



ELIGIBILITY AND INSTRUCTIONS FOR COMPLETING THIS FORM *(Please read)*

- ❖ Looking to make home improvements? Barron Electric Cooperative's Energy Resource Conservation (ERC) loans are a low-cost way to finance home improvements with energy efficiency in mind. These loans can be used toward select energy-efficiency projects in existing homes. Funds are available to all active Barron Electric members, excluding renters and members located in annexed areas, currently receiving electric service from the cooperative at their primary residence or an approved structure. Members must have excellent credit with the cooperative.
- ❖ A Home Performance Assessment by a Certified Assessor is required prior to and after home improvements are made. Home Performance Assessments and ERC Loans are available on a first-come, first serve basis. Home Performance Assessment fees are the member's responsibility. Rebates may apply.
- ❖ The maximum loan shall not exceed \$5,000 per location or per member, at an interest rate of 5.5% per year on the unpaid balance, providing all of the conditions are met.
- ❖ The maximum term would not extend beyond 60 months, with payments to be made monthly, from date of disbursement of loan funds.
- ❖ Loans shall not be provided to refinance existing or any other financial obligation.
- ❖ Loan repayments shall be added to the monthly electric bill and due on the same date as the electric bill to avoid a late-pay penalty.
- ❖ Members applying for a loan shall be required to sign a service agreement with Barron Electric Cooperative.
- ❖ Bills and all waivers of lien from the electrical contractor and his or her suppliers shall be presented to Barron Electric Cooperative to process the loan and disburse loan funds.
- ❖ Barron Electric Cooperative reserves the right to inspect the installation.
- ❖ Members must meet eligibility requirements, including credit.
- ❖ Program expires December 16, 2022.
- ❖ **Submit required documentation to: Barron Electric Cooperative, PO Box 40, Barron, WI 54812**
Attn: Member Services

MEMBER INFORMATION *(Please fill out entire section)*

Member Name			Email		
			<i>Email addresses will be used for cooperative communication only. Opting out now or in the future is always available. <input type="checkbox"/> Opt out Now</i>		
Address			Barron Electric Account #		Barron Electric Map Location #
City	State	Zip	Phone (Home)		Phone (Mobile)
Member Signature			Date		

This loan will be used for the following purpose: (explain fully, including full bid amount and/or contractor's cost).

The labor will be completed by: _____

Everything stated in the application is correct to the best of my knowledge. By entering your name below, you agree to honor the terms of this contract:

Applicant's Signature: _____ Date: _____

Spouse's Signature: _____ Date: _____

OFFICE USE ONLY

Cooperative representative:	Date:	Total loan amount requested: \$
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