MINUTES OF THE BOARD OF DIRECTORS
OF BARRON ELECTRIC COOPERATIVE
September 30, 2026

Call to Order
The regular board meeting of the Board of Directors of Barron Electric Cooperative was held at Cumberland Municipal Utilities headquarters, 901 1st Ave, Cumberland, WI 54829 on September 30, 2026. The meeting was called to order at 9:00 a.m. by President Cook. Board members present included Baker, Blaskowski, Bowers, Cook, Effertz, Kessler, Mandel, Olson & Warwick.

Others present were General Manager Torud, Executive Assistant/HR Administrator Horstman, Director of Member Services Beaudette and Director of Operations Steines.

Approval of Agenda
The agenda was approved as presented.

Safety Message
Director Baker gave a safety message.

Minutes of Last Meeting
Director Kessler moved, Director Blaskowski seconded, to approve the confidential minutes of the Regular Board Meeting, July 29, 2026. Motion carried
The regular minutes of the Regular Board Meeting, August 28, 2026, were approved as written.

Treasurer's Report
A report of vouchers for the month was presented as part of the board packet as follows: #106093 through #106263 from CCF Bank in the amount of $141,664 with capital credit estate checks in the amount of $8,995. Total receipts in the office $3,910,076; total receipts by wire and ACH $2,010,148; disbursements by ACH, EFT, wire $5,407,299; transfer of funds was made for payroll $236,653 and the power bill was paid on 09/30/2026 in the amount of $2,350,804.

Voucher Review
A list of vouchers was reviewed by the board.

Staff Reports
General Manager Torud presented a written and oral report of his activities for the month.

Strategic Plan
The board reviewed the Strategic Plan summaries from the meetings that were held on August 26 & 27, 2026. General Manager Torud will work with staff to add strategies and tactics to the plan and present them to the board at the January 2027 board meeting. Once approved, throughout the following years, General Manager Torud will provide a comprehensive update on the plan no less than quarterly.

Standby Generation Loan
The board reviewed Policy No. 410 – Standby Generation Loans. The Standby Generation Loan Program Application and Electric Service Agreement from member 4201105010 in which they requested $10,000 for the term of 6 years at a rate of 5.82% were reviewed by the board. Discussion. Director Baker moved, Director Kessler seconded, to approve the Standby Generation Loan Program Application and Electric Service Agreement for member 4201105010 as presented with signatures to be affixed. Motion carried.

Load Management
General Manager Torud and Director of Member Services Beaudette updated the board on the Load Management program. Discussion only, no action was taken.

Staff Dismissed.

Break at 9:49 a.m.
Reconvene at 10:02 a.m.

Operations Staff Assistant
General Manager Torud reviewed the Operations Staff Assistant duties and other information regarding the need for the position with the board. Discussion. Director Warwick moved, Director Mandel seconded, to allow General Manager Torud to hire an Operations Staff Assistant to move the cooperative from 45 to 46 employees in 2026. Motion carried with 8 in favor and 1 opposed. The Operations Staff Assistant position will be added to Policy No. 108 – Organizational Chart effective October 1, 2026.

Membership List
A membership list of 76 was presented and approved without objection.

Other Meetings Attended
Director Baker discussed the DPC Board Meeting he attended on September 17, 2026. Director Baker discussed the Safety Meeting he attended on September 16, 2026. Directors Baker, Bowers, Cook, Effertz, Kessler, Mandel & Warwick discussed the NRECA Region 5 Meeting they attended September 21-23, 2026.

Reports
Reports listed in the board packet were available for review for the month of August including the power bill, department statistics, fleet management and budget month-to-date.

Inventory of Work Orders
Form 219 summarizing construction activity for the month of August in the amount of $195,434.17 was presented for approval and included new services $75,408.45, change jobs $39,373.93, Other Work Order Projects $80,651.79 and 6 retirements. The Form 219 stood approved as presented.

Outage and Overtime
Outages year-to-date stand at 59,684.90 consumer hours off, which is 21.84% below 2025 hours of 76,358.84.
Overtime year-to-date is 2,183.00 hours, which is 17.01% below 2025 hours of 2,630.50.