

MINUTES OF THE BOARD OF DIRECTORS
OF BARRON ELECTRIC COOPERATIVE
May 28, 2025

Call to Order

The regular board meeting of the Board of Directors of Barron Electric Cooperative was held at the cooperative headquarters on May 28, 2025. The meeting was called to order at 9:30 a.m. by President Cook. Board members present included Baker, Blaskowski, Bowers, Cook, Effertz, Kessler, Mandel, Olson & Warwick

Others present were General Manager Torud, Executive Assistant/HR Administrator Horstman, Director of Member Services Beaudette & Director of Operations Steines.

Approval of Agenda

The agenda was approved as presented.

Safety Message

Director Blaskowski gave a safety message.

Minutes of Last Meeting

The minutes of the Regular Board Meeting, April 30, 2025, were approved as written.

Treasurer's Report

A report of vouchers for the month was presented as part of the board packet as follows: #104330 through #104404 from CCF Bank in the amount of \$166,971 with capital credit estate checks totaling \$35,928. Total receipts in the office \$2,005,962; total receipts by wire and ACH \$1,764,474; disbursements by ACH, EFT, wire \$3,124,156; transfer of funds was made for payroll \$245,447 and the power bill was paid on 05/28/2025 in the amount of \$1,875,669.

Voucher Review

A list of vouchers was reviewed by the board.

Manager and Staff Reports

General Manager Torud and Staff members Beaudette & Steines presented a written and oral reports of their activities for the month.

Board Tour

The board discussed, and agreed, to request a tour of Louisiana Pacific and ask Jump River Electric Cooperative if the board can utilize their board room in Hayward for the meeting. Beaudette and Horstman will work on the logistics of the tour and board meeting location.

June Board Meeting

The June board meeting will be rescheduled to Monday, June 23, 2025.

Staff Members were dismissed.

Membership List

A membership list of 59 was presented and approved without objection.

Other Meetings Attended

The Director Baker discussed the DPC Meeting he attended on May 14 & 15, 2025. Directors Bowers & Cook discussed the presentations of scholarships. Director Cook discussed the WECA Education Committee meeting he attended on May 12, 2025. Directors Blaskowski, Mandel & Warwick discussed the Director's Financial Webinar they attended on May 15, 2025. The directors reviewed the Monthly Safety Report from Denise Fox, Compliance Safety and Training Officer.

Reports

Reports listed in the board packet were reviewed for the month of April including the power bill, department statistics, fleet management and budget month-to-date.

Inventory of Work Orders

Form 219 summarizing construction activity for the month of April in the amount of \$128,801.94 was presented for approval and included new services \$0; change jobs \$0; Other Work Order Projects \$128,801.94 and 20 retirements. The Form 219 stood approved as presented.

Outage and Overtime

Outages year-to-date stand at 19,704.24 consumer hours off, which is 71.10% above 2024 hours of 11,516.41. Overtime year-to-date is 695.75 hours, which is 26.43% below 2024 hours of 945.75.

CoBank Sharing Success History and Review

The board reviewed the CoBank Sharing Success history and the remaining funds available for matching for 2025.

DPC Cooperative Contributions Program and Cooperative Family Fund

The board reviewed the DPC Cooperative Contributions Program which allows Dairyland Power Cooperative members to request a \$1,000 contribution in our cooperative's service area.

Donation Request – The Salvation Army of Barron County

The board reviewed the donation request from The Salvation Army of Barron County requesting assistance in purchasing gas cards, work clothing, haircuts and other services needed to help secure employment. Due to lack of motion, no action was taken.

Donation Request – The American Legion Barron County

The board reviewed the donation request from The American Legion Barron County requesting assistance with the cost of the All Veterans Picnic. Director Kessler moved, Director Effertz seconded, to donate \$800 to cover the costs of the picnic with funds to be derived from Federated Youth Foundation. Motion carried.

Donation Request – Shell Lake Arts Center

The board reviewed the donation request from the Shell Lake Arts Center requesting sponsorship for students attending summer camps. Director Warwick moved, Director Mandel seconded, to donate \$1,000 to the Shell Lake Arts Center with funds to be derived from Federated Youth Foundation. Motion carried with 8 approved and 1 opposed.

WECA District 3 Meeting

The WECA District 3 Meeting will be held on July 9, 2025 at Barron Electric Cooperative. All directors will be attending the meeting with Director Warwick assigned as the voting delegate. The board discussed, and approved, Director Warwick as the WECA Director-Director District 3 Nominee.

Unclaimed Capital Credit Resolution

Director Warwick moved, and Director Bowers seconded, to approve the resolution of unclaimed capital credits in the amount of \$158,800.27. Motion carried and signatures to be affixed. These funds will be deposited into the Federated Youth Foundation if not claimed by October 31, 2025.

RESOLUTION

Barron Electric Cooperative now has in its possession funds belonging to members, former members, patrons and others, which have remained unclaimed for a period of not less than three years nor more than five years from the date the funds first became available to the owners. Schedule A attached hereto and made a part of this resolution, identifies the owners of the unclaimed funds. Wisconsin Statutes Section 185.03(10) and the bylaws of the Cooperative provide that such funds may be forfeited to the Cooperative. Accordingly,

BE IT RESOLVED, that the unclaimed funds, described in schedule A, in the amount of **\$158,800.27** are hereby declared forfeited to the Cooperative unless the same are claimed on or before **OCTOBER 31, 2025**.

BE IT FURTHER RESOLVED that notice be given to the owners that the funds shall be forfeited if not claimed by such specified date, by **OCTOBER 31, 2025**.

- (1) posting name of owners on the unclaimed list on the Cooperative's website and publishing notices in the Early Bird, Chetek Alert, and Spooner Advocate newspapers in the service area of the Cooperative, which publications shall be at least sixty (60) days before the date specified by which the funds must be claimed, and
- (2) mailing such notice to the last known address of each owner, after the publication in the newspaper and at least sixty (60) days prior to the date specified by which the funds must be claimed.

Disposal of Cooperative Property

In accordance with Policy No. 1014, Disposal of Cooperative Property, the approved sale of the surplus cooperative item 2008 24' Tandem Axle Deck Over Dual Tilt Tag Trailer was sold for \$7,575. The bid was accepted on May 23, 2025 via Wisconsin Surplus Online Auction.

The director's expense accounts for the month were reviewed and approved by the board without objection.

Other Business:

The DPC Annual Meeting is scheduled for June 4, 2025 in La Crosse. Directors Baker, Blaskowski, Bowers, Effertz, Mandel, Olson & Warwick are scheduled to attend with General Manager Torud and Director of Member Services Beaudette.

Directors Olson and Kessler are scheduled to attend the Safety Committee Annual Crew Visit on June 11, 2025.

The June Board Meeting is scheduled for June 25, 2025.

The office will be closed on July 4, 2025 in observance of Independence Day.

The WECA District 3 Meeting is scheduled for July 9, 2025 at Barron Electric Cooperative headquarters.

Director Bowers is scheduled to attend the Safety Meeting on July 22, 2025.

The July Board Meeting is scheduled for July 30, 2025.

Director Baker, Blaskowski, Mandel & Warwick are scheduled to attend the Director's Financial Webinar on August 14, 2025.

Director Blaskowski is scheduled to attend the Safety Meeting on August 20, 2025.

The August Board Meeting is scheduled on August 27, 2025.

The office will be closed on September 1, 2025 in observance of Labor Day.

All directors are scheduled to attend the DPC Rate Education virtual training on September 16, 2025.

The September Board Meeting is scheduled for September 24, 2025.

Director Baker, Blaskowski, Mandel & Warwick are scheduled to attend the Director's Financial Webinar on October 9, 2025.

The October Board Meeting is scheduled for October 29, 2025.

The WECA Annual Meeting is scheduled for November 12 & 13, 2025 in Wisconsin Dells.

The November Board Meeting is scheduled for November 26, 2025.

The meeting was adjourned at 11:48 a.m.

Patricia Mandel, Secretary