

MINUTES OF THE BOARD OF DIRECTORS
OF BARRON ELECTRIC COOPERATIVE
May 31, 2023

Call to Order

The regular meeting of the Board of Directors of Barron Electric Cooperative was held at the cooperative headquarters on May 31, 2023. The meeting was called to order at 9:30 a.m. by President Cook. Board members present included Baker, Cook, Effertz, Kessler, Kuhl, Mandel, Olson, and Warwick. Director Bol attended via conference call.

Others present were General Manager Torud, and Staff Members Steines & Straw.

Approval of Agenda

The agenda was approved as presented.

Safety Message

Director Kessler gave a safety message.

Minutes of Last Meeting

The minutes of the Regular Board Meeting, April 24, 2023, were approved as written.

Treasurer's Report

A report of vouchers for the month was presented as part of the board packet as follows: #101715 through #101836 from CCF Bank in the amount of \$604,391 and capital credit estate checks in the amount of \$26,068. Total receipts in the office - \$2,700,652; total receipts by wire and ACH - \$2,130,276; disbursements by ACH, EFT, wire – \$4,073,538; transfer of funds was made for payroll – \$207,487 and power bill paid on May 31, 2023, in the amount of \$1,921,777.

Voucher Review

A list of vouchers was reviewed by the board.

Membership List

A membership list of 75 was presented and approved without objection.

Other Meetings Attended

Director Warwick reported on the Dairyland Board Meetings he attended on April 26 & 27, 2023 and on May 16 & 17, 2023. President Cook reported on the WECA Education Committee meeting he attended on May 11, 2023. The directors discussed the scholarships they presented throughout the month. The directors reviewed the Monthly Safety Report from Denise Fox, Compliance Safety and Training Officer.

Reports

Reports listed in the board packet were reviewed for the month of April included the power bill, department statistics, fleet management and budget month-to-date.

Inventory of Work Orders

Form 219 summarizing construction activity for the month of April in the amount of \$91,709.72 was presented for approval and included new services – \$0; change jobs - \$1,681.96; Other Work Order Projects - \$90,027.76 and 2 retirements. The Form 219 stood approved as presented.

Manager and Staff Reports

General Manager Torud and Staff members Steines & Straw presented written and oral reports of their activities for the month.

Outage and Overtime

Outages year-to-date stand at 9,909.78 consumer hours off, which is 34.64% below 2022 hours of 15,162.26. Overtime year-to-date is 612.50 hours, which is 12.41% below 2022 hours of 699.25.

WECA District 3 Meeting

The WECA District 3 Meeting will be held on July 12, 2023, at the Barron Electric Cooperative headquarters. All directors will be attending the meeting. Director Baker was selected as the Voting Delegate and Director Mandel as the Alternate Voting Delegate.

CFC Integrity Fund

The Board of Directors approved/denied the CFC Integrity Fund donation to deduct 5% from the CFC patronage capital refund Barron Electric will receive this year, not to exceed \$2,500. Director Olson moved, and Director Kessler seconded, to approve the CFC Integrity Fund as presented. General Manager Torud will sign on behalf of the cooperative.

Unclaimed Capital Credit Resolution

Director Effertz moved, and Director Olsen seconded, to approve the resolution of unclaimed capital credits in the amount of \$65,440.23. Motion carried and signatures to be affixed. These funds will be deposited into the Federated Youth Foundation if not claimed by October 31, 2023.

RESOLUTION

Barron Electric Cooperative now has in its possession funds belonging to members, former members, patrons and others, which have remained unclaimed for a period of not less than three years nor more than five years from the date the funds first became available to the owners. Schedule A attached hereto and made a part of this resolution, identifies the owners of the unclaimed funds. Wisconsin Statutes Section 185.03(10) and the bylaws of the Cooperative provide that such funds may be forfeited to the Cooperative. Accordingly,

BE IT RESOLVED, that the unclaimed funds, described in schedule A, in the amount of **\$65,440.23** are hereby declared forfeited to the Cooperative unless the same are claimed on or before **OCTOBER 31, 2023**.

BE IT FURTHER RESOLVED that notice be given to the owners that the funds shall be forfeited if not claimed by such specified date, by **OCTOBER 31, 2023**.

- (1) posting name of owners on the unclaimed list on the Cooperative's website and publishing notices in the Early Bird, Chetek Alert, and Spooner Advocate newspapers in the service area of the Cooperative, which publications shall be at least sixty (60) days before the date specified by which the funds must be claimed, and
- (2) mailing such notice to the last known address of each owner, after the publication in the newspaper and at least sixty (60) days prior to the date specified by which the funds must be claimed.

Donation Request – UWECBC

The board reviewed the donation request from UW Eau Claire Barron County Foundation asking for monetary assistance with scholarships and campus initiatives. No action taken.

Donation Request – Shell Lake Police Foundation

The board reviewed the donation request from the Shell Lake Police Foundation asking for monetary assistance with the purchase of a generator. No action taken.

Donation Request – Shell Lake Lions Club

The board reviewed the donation request from the Shell Lake Lions Club asking to sponsor the Shell Lake Lions Triathlon/Duathlon. Director Kuhl moved, Director Effertz seconded, to give the Shell Lake Lions Club \$100. Motion carried.

Donation Request – Canton Park/Town of Sumner

The board reviewed the donation request from the Canton Park/Town of Sumner asking for monetary assistance to add handicap swings and playground equipment at the park. No action taken.

Donation Request – Enrichment Through Culture (ETC)

The board reviewed the donation request from the Enrichment Through Culture (ETC) asking for monetary assistance for the purchase of new light fixtures and LED bulbs. Director Warwick moved, Director Kuhl seconded, to donate \$1,500 to ETC with funds to be derived from Federated Youth Foundation. Motion carried.

DPC PCA Adjustment

General Manager Torud presented options for the May Power Cost Adjustment (PCA) Credit from Dairyland Power Cooperative. The options were to retain the PCA Credit to increase the cooperative's revenue and add to the margins or pass the credit to the members. Director Kessler moved, Director Warwick seconded, to retain the May PCA. Motion carried.

Rate Adjustment

General Manager Torud discussed the rate adjustment with the Board of Directors.

Strategic Plan

General Manager Torud reviewed the Strategic Plan, as presented from CFC, with the Board of Directors.

A-Item to 2023 Budget – AMI Yukon Software

General Manager Torud reviewed the reason for upgrading our server software to allow Yukon software to work. Director Kessler moved, Director Kuhl seconded, to approve the A-Item to the 2023 budget and purchase the software needed for the upgrade from NISC. Motion carried.

Staff Dismissed

The General Manager and director's expense reports were reviewed and approved.

Other Business

Director Olson is scheduled to attend the Safety Meeting on June 1, 2023.

The DPC Annual Meeting is scheduled for June 7, 2023. All directors, as well as General Manager Torud and Communication Specialist Baribeau will be attending.

Directors Kessler & Mandel will be attending the Policy Committee in June.

The June Board Meeting is scheduled for June 28, 2023.

The office is closed on July 4, 2023, in observance of the holiday.

The WECA District 3 Meeting is scheduled for July 12, 2023, at Barron Electric Cooperative.

Director Kuhl is scheduled to attend the Safety Meeting on July 13, 2023.

The July Board Meeting is scheduled for July 26, 2023.

Director Bol is scheduled to attend the Safety Meeting on August 8, 2023.

The August Board Meeting is scheduled for August 30, 2023.

The office is closed on September 4, 2023, in observance of Labor Day.

Director Effertz is scheduled to attend the Safety Meeting on September 12, 2023.

The October Board Meeting is scheduled for October 25, 2023.

The WECA Annual Meeting is scheduled for November 8-9, 2023, in Stevens Point, WI.

The office is closed November 23-24, 2023, in observance of Thanksgiving.

The December Board Meeting is scheduled for December 20, 2023.

The office is closed December 25, 2023, in observance of Christmas.

The meeting adjourned at 12:28 PM

Scott Warwick, Secretary