

1434 State Highway 25 North • PO Box 40 • Barron, WI 54812 Phone: 800-322-1008 • Fax: 715-637-1906 • For Outages Only: 866-258-8722

BUDGET BILLING APPLICATION

Barron Electric Cooperative has established a Budget Billing Program for use by its residential members.

Members enrolled in the Budget Billing Program may equalize billing payments for service on the basis of a 12-month rolling average, with quarterly re-calculations.

- 1. <u>Registration</u>: Members enroll in the Budget Billing Program of Barron Electric by signing below.
- 2. <u>Monthly Payment</u>: The monthly billing statement for electric service shall be determined by the usage at the member's location. A 12-month rolling average will be used to calculate the monthly budget amount. Every quarter, the budgeted amount will be re-calculated.
- 3. <u>Effective Date</u>: Enrollment in the Budget Billing Program may begin after the member has continuously received electric service and maintained "good" credit for 12 months or more. Settlement of each electric account will be made, should the member or the Cooperative decide to discontinue budget billing, or if the account becomes inactive.
- 4. <u>Cancellation</u>: Participation in the Budget Billing Program may be cancelled by the member upon thirty days written notice delivered to the Cooperative prior to any monthly due date. For the purposes of cancellation, such notices shall be effective when received by the Cooperative, and not when postmarked, if mailed. Cancellation of participation in the Budget Billing Program shall also require settlement in full of the entire balance due, if any, at the time of cancellation.
- 5. <u>Late Payment Charges & Disconnection</u>: Budget payments are due upon receipt each month, and past due after the 28th of each month. Late payments shall be subject to late payment charges and disconnection fees where applicable.
- 6. <u>Termination</u>: Late payments shall be sufficient cause for termination by the Cooperative of the member's participation in the Budget Billing Program.

Dated this day of	, 20 Account #	
Name Signature		
For: Barron Electric Cooperative Received this day of	. 20	
Rv·	, 20 Title [.]	